



Scholarship Granting Organization for the CATHOLIC DIOCESE OF SALINA

What is the Scholarship Granting Organization for the Catholic Diocese of Salina?

This is a 501c3 organization associated with the Catholic Diocese of Salina. It is incorporated separately to provide assistance to Catholic schools in the diocese with one or more eligible students. The organization was created as a Scholarship Granting Organization (SGO) as a result of the 2014 Kansas law that established the Low Income Student Scholarship program. This law, as modified in 2015 and 2017, allows taxpayers to make a charitable contribution to an approved SGO. In turn, taxpayers receive a 75% Kansas income tax credit that can be applied to their Kansas income tax liability. In addition, donors receive a charitable contribution receipt that can be used for federal taxes.

In December of 2017, the State of Kansas certified the Scholarship Granting Organization for the Catholic Diocese of Salina as a SGO in the State of Kansas.

How does this help the Catholic Schools in our diocese?

Scholarship Granting Organization for the Catholic Diocese of Salina is a ministry of the Catholic Diocese of Salina that provides financial scholarships to students in 11 grade schools and 4 high schools across the diocese.

Annually, the Fund's board distributes at least 90% of the gifts received to Catholic schools in the diocese that have eligible students. Students must be eligible for the free/reduced lunch program under the National School Lunch Program. The State of Kansas allows up to 10% of gifts to be used for the operational expenses of the SGO.

Who does this help?

The children and students who are eligible for the program (see above). These students receive a Catholic Education from an accredited qualified Catholic school when they may not be able to afford this in any other way.

How can I make a gift to support Scholarship Granting Organization for the Catholic Diocese of Salina?

There are three ways that you can make a gift to the fund.

- **Check, Cash, or Credit Card:** All checks should be made payable to Scholarship Granting Organization for the Catholic Diocese of Salina, with the low-income student scholarship program identified in the memo line. Credit card gifts can be made by calling 785-827-8746 and providing your information to a member of the Scholarship Granting Organization for the Catholic Diocese of Salina team. All donations require the completion of a form with your taxpayer identification number in order to receive the 75% Kansas income tax credit.

- **Appreciated Securities:** The valuation of these securities for purposes of the tax credit is the average of the High trade price and the Low trade price on the date of the transfer.
- **Personal and Real Property:** Valuation of personal and real property for purposes of the tax credit are specific and can be discussed in detail with a member of the Scholarship Granting Organization for the Catholic Diocese of Salina team. Personal and real property gifts are considered on a case-by-case basis.

Is there a minimum or maximum gift amount?

Legislation passed in 2017 established a maximum annual gift per taxpayer at \$500,000 for purposes of receiving a Kansas income tax credit. The fund for the Salina Diocese schools has established a minimum gift of \$1,000 in order to process a Kansas income tax credit.

How many tax credits are available from the State of Kansas?

The State of Kansas offers \$10 million in tax credits for this program each tax year. The credits are issued on a first come, first served basis. Once the limit has been reached, credits will be unavailable until the beginning of the next tax year.

For more information or to make a gift, contact:

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